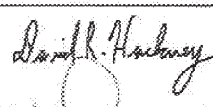


Exhibit G

| | | | |
|--|---------------------------------------|--|---------------------|
| Freddie Mac | NEW TRADE |  | |
| ABS-FLT-S Trade No. 1439, Vs. 1 Jan 23, 2007 13:32:52 | BUY NEHLI 07-1: II1A CMO/WHOLE | | Feb 25, 2037 |
| | PMG | DRH | Trade Ops: |

| | | |
|------------------------------------|---|--------------------------------------|
| Asset ID: B5A04MNE9 | Payment Delay: 0 | Trade Date: Jan 23, 2007 |
| Ticker: NEHLI071-II1A | Date Convention: ACT/360 | Settle Date: Jan 31, 2007 |
| Coupon: 0.00000 | Accrual Date: Jan 31, 2007 | Broker: GRNW |
| Coupon Type: FLOAT | First Coupon Date: Feb 25, 2007 | GREENWICH CAPITAL MARKETS |
| Frequency: MONTHLY | Next Pay Date: Feb 26, 2007 | Broker Contact: |
| Reset Term: MONTHLY | Odd First Pmt: <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | Original Par: 101,632,000.000 |
| Maturity Date: Feb 25, 2037 | AMT: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | Factor: 1.000000000 |
| Issue Date: Jan 31, 2007 | ERISA: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | Factor Date: Jan 31, 2007 |
| Min Trade Size: 25,000.00 | 144A: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | Current Par: 101,632,000.000 |
| Min Trade Increment: 1.00 | Notional: <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | |

General Use

L+18
B5A04MNE9, NEHLI 2007-1 II-1-A
Originator: RFC
Servicer: GMAC
M/S/F/D - Aaa/AAA/NA/NA
Credit approved by: Bob Ryan
REMIC
Subject to August 08 Freddie Reps
Allowable delivery variance on size: +/-10%
Model:
ARM2/1=v1.3_STD_ARM31_IO, ARM2/1Bal30=v1.3_STD_ARM31_IO,
ARM3/1=v1.3_STD_ARM31_IO, ARM3/1Bal30=v1.3_STD_ARM31_IO,
ARM5/1=v1.3_STD_ARM51_IO, ARM7/1=v1.3_STD_ARM71_IO,
ARM7/1Bal30=v1.3_STD_ARM71_IO, ARM5/1Bal30=v1.3_STD_ARM51_IO,
ARM10/1=v1.3_STD_ARM101_IO, ARM10/1Bal30=v1.3_STD_ARM101_IO,
ARM1/1Bal30=v1.3_STD_ARM31_IO, ARM1/1=v1.3_STD_ARM31_IO
AAA enhancement: 7.29%,
Highly Rated Policy Compliance:
1. Rated AA or better? Yes, AAA/Aaa/AAA/NA
2. Interest rate on the security is different to the interest rate on the collateral OR the credit risk on the securities must be lower than the collateral? Yes. Bond pays L+18, Collateral has a GWAC of 7.281%. Bond benefits from overcollateralization, excess spread and subordination.

3. Does the deal have sufficient subordination of 3.5% or greater?
Yes. 7.29% initial subordination, plus excess spread.
Is there an interpolation?: No
Pricing Method: NAAD

Special Instructions

This trade is within my daily trade limit. DRH

Miscellaneous Information

Asset OAS: 16.113
Debt Yld: 5.118
Expt ROE: 17.32
Sprd Dur: 1.67
CDI File: NEHLI071
Trd Purpose: REG PURCH
Debt OAS: -14.962
% Asn Cap: 1.5
Rsk Adj ROE: 17.32
ACCTG_DESIG: NHD_NONCASH

Price: 100-00
100.00000000
Principal: (101,632,000.00)
Interest: 0.00
Commission: 0.00
Net Money: (101,632,000.00)
Currency: USD
Net Cash Flow: OUT

Exchange rate:
Discount:
Option Type:

Prepay: 100.00 BLK
Yield: 5.430
YTC:
Duration: 0.00400
Convexity: -0.01080

| S & P | Moody | DBRS |
|-------|-------|------|
| NR | NR | |
| Fitch | NAIC | |
| NR | | |

Discretionary: ☒ Yes ☐ No
Liquid: ☒ Yes ☐ No
Segregate: ☒ Yes ☐ No
Release: ☐ Yes ☒ No

Entry Date: Jan 23, 2007

Freddie Mac - ABS Float AFS (ABS-FLT-S)

Trade No. 1439, Vs. 1

FreddieMac

A/C# P 61948

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JPMORGAN CHASE

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FHFA01003626
A3-10018625087

ROE Calculator (Production) Results Sheet

Agency Product

Time Of Report: Tue Jan 23 12:45:18 EST 2007

ROE Calculator Effective Date: 05/05/2004

ROE Calculator Prepared On: 1/23/07 12:45 PM

Product: ABSEloater/UnwrapAAA:1.5

Outputs

| Inputs | | Variable Name | Current Value |
|-----------------------------|--------------|-----------------------------------|---------------|
| Variable Name | Value | ROE (%) | 17.32 ✓ |
| Product Type | PASS_THROUGH | PVA Percent of MV (%) | .17 |
| Issuer | NON_FREDDIE | PVA | .00 |
| Flat Price | 100.00 ✓ | Capital Charge (%) | 1.50 ✓ |
| Zero Vol Yield (%) | 5.43 ✓ | Stand-Alone Capital (%) | 1.50 |
| Option Cost (bps) | 0.0 | Marginal Capital (%) | 1.50 |
| Asset To Agency OAS (bps) | 31.1 ✓ | Operational Risk Capital (bps) | 0.0 |
| Operation Risk Add On (bps) | 0.0 | Min. Capital Adjust. to OAS (bps) | -4.0 |
| Spread Duration | 1.67 ✓ | MRB Adjustment to OAS (bps) | 2.0 |
| Market Value (\$) | 1.00 | Credit Reserve (bps) | -2.0 |
| | | Adjusted Net OAS (bps) | 27.1 |
| | | Preferred Allocation (%) | 20.00 |
| | | Preferred Yield (%) | 6.00 |
| | | Preferred Tax Eq. Yield (%) | 9.23 |
| | | Tax Rate (%) | 35.00 |
| | | ROE Hurdle (%) | 9.00 |

ROE Table(in percent)- Agency

| | | | | | | | |
|-------|-------|-------|-------|-------|-------|-------|-------|
| | 3.93 | 4.43 | 4.93 | 5.43 | 5.93 | 6.43 | 6.93 |
| 25.07 | 12.90 | 13.31 | 13.71 | 14.12 | 14.53 | 14.93 | 15.34 |
| 26.07 | 13.44 | 13.84 | 14.25 | 14.65 | 15.06 | 15.47 | 15.87 |
| 27.07 | 13.97 | 14.38 | 14.78 | 15.19 | 15.59 | 16.00 | 16.41 |
| 28.07 | 14.50 | 14.91 | 15.32 | 15.72 | 16.13 | 16.53 | 16.94 |
| 29.07 | 15.04 | 15.44 | 15.85 | 16.25 | 16.66 | 17.07 | 17.47 |
| 30.07 | 15.57 | 15.98 | 16.38 | 16.79 | 17.19 | 17.60 | 18.01 |
| 31.07 | 16.10 | 16.51 | 16.92 | 17.32 | 17.73 | 18.13 | 18.54 |
| 32.07 | 16.64 | 17.04 | 17.45 | 17.86 | 18.26 | 18.67 | 19.07 |
| 33.07 | 17.17 | 17.58 | 17.98 | 18.39 | 18.80 | 19.20 | 19.61 |
| 34.07 | 17.70 | 18.11 | 18.52 | 18.92 | 19.33 | 19.74 | 20.14 |
| 35.07 | 18.24 | 18.64 | 19.05 | 19.46 | 19.86 | 20.27 | 20.67 |
| 36.07 | 18.77 | 19.18 | 19.58 | 19.99 | 20.40 | 20.80 | 21.21 |
| 37.07 | 19.30 | 19.71 | 20.12 | 20.52 | 20.93 | 21.34 | 21.74 |

First Row: Zero Vol Yield less Option Cost (%)

First Column: Asset/Debt Net OAS(bps)



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FHFA01003627
A3-10018625088



Mortgage Pricer Report

(Production)

| | | | | | | |
|------------------------------|------------|------------------------------|-------|-------------------------------------|---------------|--------------|
| Index CMG: 0 | 01/23/2007 | Trading Acct Not Required | true | Deal/Tranche Data | | Deal Comment |
| Settlement Date | 01/31/2007 | Do Optional Redemption | true | Tranche CUSIP | | |
| WALA As Of Settle | false | Interpolate Index Rates | true | Deal Issuer | NAA071 | |
| Deal Name | naa071 | Use All Known History | false | Tranche Original Bal | 101,632,000 | |
| Tranche | 11-1A | Prepay Incl. Defaults | true | Tranche Current Bal | 101,632,000 | |
| Deal Mode | New | Optimize Wang Clustering | false | Tranche Factor | 1.0000000000 | |
| Cash Flow | MBS | Override Known 1st Index | true | Tranche Coupon(%) | 5.484 | |
| Fixed Period "Start" for ARM | | Calculate Cumulative HPG | true | Tranche Groups | 2 | |
| Prepayment Multiplier | 1.0 | Use Historical HPG Data | true | Issue CDU Date | 01/01/2007 | |
| Default Multiplier | 0.5 | Use Historical Inferred SATO | true | Original Settlement Date | 01/31/2007 | |
| Release Date Key Code | | Use Short Term Prepay Model | false | Latest CDU Date | 01/01/2007 | |
| Allow Prepayment Penalties | true | Use Notional Balance | true | Latest Available CDU Date | 01/01/2007 | |
| Collateral Data | | Historical HPG Keyword | US | First Forecast Index Pay Date | 03/25/2007 | |
| Coupon | 5.99 | Original Coupon(%) | 5.99 | First Forecast Prepay Pay Date | 02/25/2007 | |
| WAC | 7.28 | Lookback Days | 0 | Collateral Item Count | 85 | |
| Penalty Window(months) | 36 | First Cap(%) | 5.14 | Notional Type | ActualBalance | |
| Orig Maturity Term | 360 | Periodic Cap(%) | 1.47 | FICO | | |
| Rent Amort Term | 360 | Life Cap(%) | 12.82 | Fraction Ref(%) | | |
| Orig Amort Term | 370 | Fixed Floor(%) | 1.47 | LTV(%) | | |
| WAM | 358 | Periodic Floor(%) | 1.47 | Fraction 2-4 Unse(%) | | |
| WALA | 2 | Life Floor(%) | 2.87 | Fraction Investor Owned(%) | | |
| Interest Only Period | 58 | Gross Margin(%) | 2.49 | Fraction Second Home(%) | | |
| Payment Fixed Period | 6 | Payment Cap(%) | 2.78 | Treat Second Home As Investor Owned | true | |
| Payment Reset Period | 58 | Auto Recast Period | | Avg Loan Balance(k) | none | |
| Interest Rate Fixed Period | 6 | Max Negative Limit(%) | | Use Weighted-Avg Original Loan Size | false | |
| Interest Rate Reset Period | | | | Geographic Information | none | |

| Static Speeds | Arbitrage | Geo Info: State |
|------------------|-----------|-----------------|
| NonProj12 | Name | Value |
| NonProj60 | FacePrice | 100,000 |
| NonProj120 | FullPrice | 100,000 |
| NonProjWALEquCPR | CAS | 31.075 |
| NonProjWAL | NonBEY | ValidDuration |
| | ZVBEY | CASDuration |

Freddie Mac

Page 1

Created: 23 Jan 2007 12:38:37 PM

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FHFA01003628
A3-10018625089

Current Interest Rates

| Treasury | Yield | Coupon | Price | Maturity |
|-----------|-------|--------|--------|------------|
| 3 Mo Tsy | 5.131 | 0.000 | 98.628 | 04/26/2007 |
| 6 Mo Tsy | 5.106 | 0.000 | 97.817 | 07/26/2007 |
| 2 Yr Tsy | 4.926 | 4.750 | 99.711 | 12/31/2008 |
| 5 Yr Tsy | 4.792 | 4.625 | 99.591 | 12/31/2011 |
| 10 Yr Tsy | 4.790 | 4.625 | 98.853 | 11/15/2016 |
| 30 Yr Tsy | 4.854 | 4.500 | 94.825 | 02/15/2036 |

| Agency Purchase | Spread-to-LIBOR | Yield | Current vs LIBOR | Maturity |
|-----------------|-----------------|-------|------------------|------------|
| 2 Yr Agy | -0.166 | 5.081 | -0.177 | 01/16/2009 |
| 3 Yr Agy | -0.153 | 5.014 | -0.186 | 11/03/2009 |
| 5 Yr Agy | -0.143 | 5.016 | -0.149 | 07/18/2011 |
| 7 Yr Agy | -0.141 | 5.026 | -0.164 | 01/15/2014 |
| 10 Yr Agy | -0.159 | 5.072 | -0.166 | 02/16/2017 |
| 30 Yr Agy | -0.142 | 5.211 | -0.160 | 07/15/2032 |

| Agency Issue | Yield | Fees | Maturity |
|--------------|-------|-------|------------|
| 2 Yr Agy | 5.098 | 0.032 | 01/16/2009 |
| 3 Yr Agy | 5.005 | 0.027 | 11/03/2009 |
| 5 Yr Agy | 5.040 | 0.022 | 07/18/2011 |
| 7 Yr Agy | 5.058 | 0.021 | 01/15/2014 |
| 10 Yr Agy | 5.106 | 0.019 | 02/16/2017 |
| 30 Yr Agy | 5.249 | 0.018 | 07/15/2032 |

| Euro\$ | Bid | Volatility | Expiration |
|--------|---------|------------|------------|
| EDC1 | \$4.635 | 0.004612 | 03/19/2007 |
| EDC2 | \$4.660 | 0.004612 | 06/18/2007 |
| EDC3 | \$4.756 | 0.004612 | 08/17/2007 |
| EDC4 | \$4.870 | 0.004612 | 12/17/2007 |
| EDC5 | \$4.955 | 0.006385 | 03/17/2008 |
| EDC6 | \$5.090 | 0.006385 | 06/16/2008 |
| EDC7 | \$5.030 | 0.006385 | 08/15/2008 |
| EDC8 | \$6.040 | 0.006385 | 12/15/2008 |
| EDC9 | \$5.045 | 0.007032 | 03/16/2009 |
| EDC10 | \$5.025 | 0.007032 | 06/15/2009 |
| EDC11 | \$5.005 | 0.007032 | 08/14/2009 |
| EDC12 | \$4.970 | 0.007032 | 12/14/2009 |
| EDC13 | \$4.955 | 0.007513 | 03/15/2010 |
| EDC14 | \$4.925 | 0.007513 | 06/14/2010 |
| EDC15 | \$4.895 | 0.007513 | 09/13/2010 |
| EDC16 | \$4.860 | 0.007513 | 12/13/2010 |

| Agency Bill | Spread-to-Libor |
|-------------|-----------------|
| 1 Mo Agy | -0.169 |
| 3 Mo Agy | -0.169 |
| 6 Mo Agy | -0.162 |
| 12 Mo Agy | -0.146 |

| Libor/Swap | Rate |
|------------|-------|
| O/N Libor | 5.231 |
| 1 WK Libor | 5.334 |
| 2 WK Libor | 5.310 |
| 1 Mo Libor | 5.320 |
| 3 Mo Libor | 5.380 |
| 6 Mo Libor | 5.391 |
| 1 Yr Libor | 5.402 |
| 2 Yr Swap | 5.271 |
| 3 Yr Swap | 5.204 |
| 4 Yr Swap | 5.190 |
| 5 Yr Swap | 5.184 |
| 7 Yr Swap | 5.221 |
| 10 Yr Swap | 5.273 |
| 15 Yr Swap | 5.363 |
| 20 Yr Swap | 5.389 |
| 30 Yr Swap | 5.398 |



Mortgage Pricer Report

(Production)

| | | | | | | | |
|-----------------------------|-----------------------------|------------------------------|-------|-------------------------------------|---------------|--------------|--|
| Trade Date | 01/23/2007 | Trading Acct Not Required | true | Deal/Tranche Data | | Deal Comment | |
| Settlement Date | 01/31/2007 | Do Optional Redemption | true | Tranche CUSIP | NAA071 | | |
| WALA As Of Settle | false | Interpolate Index Rates | true | Deal Issuer | 101,632,000 | | |
| Deal name | naa071 | Use All Known History | false | Tranche Original Bal | 101,632,000 | | |
| Tranche | 11-1-A | Prepay Incl. Defaults | true | Tranche Current Bal | 1,000,000,000 | | |
| Deal Mode | New | Optimize Wavg Clustering | false | Tranche Factor | 5.484 | | |
| Cash Flow | MBS | Override Known 1st Index | true | Tranche Coupon(%) | 2 | | |
| Fixed Period "Hirt" for ARM | Calculate Cumulative HPG | | true | Tranche Groups | 01/01/2007 | | |
| Prepayment Multiplier | 1.0 | Use Historical HPG Data | true | Issue CDU Date | 01/31/2007 | | |
| Default Multiplier | 0.5 | Use Historical Inferred SATC | true | Original Settlement Date | 01/01/2007 | | |
| Release Date Key Code | Use Short Term Prepay Model | | false | Latest CDU Date | 01/01/2007 | | |
| Single Path Exec. Hurdle | 200 | Use Notional Balance | true | Latest Available CDU Date | 01/01/2007 | | |
| Allow Prepayment Penalties | true | Historical HPG Keyword | US | First Forecast Prepay Pay Date | 03/25/2007 | | |
| Collateral Data | | | | First Forecast Index Pay Date | 02/25/2007 | | |
| Coupon | 6.99 | Original Coupon(%) | 6.99 | Collateral Item Count | 85 | | |
| WAC | 7.28 | Lockback Days | 0 | Notional Type | ActualBalance | | |
| Penalty Window(months) | 36 | First Cap(%) | 1.47 | Pool/Loan Demographics | | | |
| Orig Maturity Term | 368 | Periodic Cap(%) | 12.82 | FICO | | | |
| Rem Amort Term | 370 | Life Cap(%) | 1.47 | LTV(%) | | | |
| Orig Amort Term | 358 | First Floor(%) | 1.47 | Fraction 2-4 Unit(%) | | | |
| WAM | 2 | Periodic Floor(%) | 2.81 | Fraction Investor Owned(%) | | | |
| WALA | 0 | Net Margin(%) | 2.49 | Fraction Second Home(%) | | | |
| Interest Only Period | 58 | Gross Margin(%) | 2.78 | Treat Second Home As Investor Owned | true | | |
| Payment Fixed Period | 6 | Payment Cap(%) | | Avg Loan Balance(%) | | | |
| Payment Reset Period | 56 | Auto Recast Period | | Use Weighted-Avg Original Loan Size | false | | |
| Interest Rate Fixed Period | 6 | Max NegAM Limit(%) | | Geographic Information | | | |

Static Speeds

Analytics

Geo Info: State

| | | | | | |
|--------------------|------|-----|---|----|-----|
| NonProj12 | -100 | -50 | 0 | 50 | 100 |
| NonProj00 | | | | | |
| NonProj120 | | | | | |
| NonProjWALEquivCPR | | | | | |
| NonProjWAL | | | | | |

Freddie Mac

Page 1

Created: 23 Jan 2007 12:32:07 PM

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FHFA01003630
A3-10018625091

Current Interest Rates

| Treasury | Yield | Coupon | Price | Maturity |
|-----------|-------|--------|--------|------------|
| 3 Mo Tsy | 5.131 | 0.000 | 98.628 | 04/26/2007 |
| 6 Mo Tsy | 5.166 | 0.000 | 97.617 | 07/26/2007 |
| 2 Yr Tsy | 4.926 | 4.750 | 99.711 | 12/31/2008 |
| 5 Yr Tsy | 4.792 | 4.625 | 99.591 | 12/31/2011 |
| 10 Yr Tsy | 4.730 | 4.625 | 98.853 | 11/15/2016 |
| 30 Yr Tsy | 4.884 | 4.500 | 94.829 | 02/15/2036 |

| Agency Issue | Yield | Fees | Maturity |
|--------------|-------|-------|------------|
| 2 Yr Agt | 5.096 | 0.032 | 01/16/2009 |
| 3 Yr Agt | 5.005 | 0.027 | 11/03/2008 |
| 5 Yr Agt | 5.040 | 0.022 | 07/18/2011 |
| 7 Yr Agt | 5.068 | 0.021 | 01/15/2014 |
| 10 Yr Agt | 5.106 | 0.019 | 02/16/2017 |
| 30 Yr Agt | 5.249 | 0.018 | 07/15/2032 |

| Agency Bill | Spread-to-Libor |
|-------------|-----------------|
| 1 Mo Agt | -0.169 |
| 3 Mo Agt | -0.169 |
| 6 Mo Agt | -0.162 |
| 12 Mo Agt | -0.146 |

| Agency Purchase | Spread-to-LIBOR | Yield | Current vs LIBOR | Maturity |
|-----------------|-----------------|-------|------------------|------------|
| 2 Yr Agt | -0.166 | 5.081 | -0.177 | 01/16/2009 |
| 3 Yr Agt | -0.153 | 5.014 | -0.186 | 11/03/2008 |
| 5 Yr Agt | -0.143 | 5.016 | -0.149 | 07/18/2011 |
| 7 Yr Agt | -0.141 | 5.026 | -0.164 | 01/15/2014 |
| 10 Yr Agt | -0.159 | 5.072 | -0.166 | 02/16/2017 |
| 30 Yr Agt | -0.142 | 5.211 | -0.150 | 07/15/2032 |

| Euro5 | Bid | Volatility | Expiration |
|-------|---------|------------|------------|
| EDC1 | \$4.635 | 0.004612 | 03/19/2007 |
| EDC2 | \$4.663 | 0.004612 | 06/18/2007 |
| EDC3 | \$4.755 | 0.004612 | 08/17/2007 |
| EDC4 | \$4.670 | 0.004612 | 12/17/2007 |
| EDC5 | \$4.955 | 0.006385 | 03/17/2008 |
| EDC6 | \$5.003 | 0.006385 | 06/16/2008 |
| EDC7 | \$6.030 | 0.006385 | 09/15/2008 |
| EDC8 | \$6.040 | 0.006385 | 12/15/2008 |
| EDC9 | \$5.045 | 0.007032 | 03/16/2009 |
| EDC10 | \$5.025 | 0.007032 | 06/15/2009 |
| EDC11 | \$6.005 | 0.007032 | 09/14/2009 |
| EDC12 | \$4.970 | 0.007032 | 12/14/2009 |
| EDC13 | \$4.955 | 0.007513 | 03/15/2010 |
| EDC14 | \$4.925 | 0.007513 | 06/14/2010 |
| EDC15 | \$4.895 | 0.007513 | 09/13/2010 |
| EDC16 | \$4.860 | 0.007513 | 12/13/2010 |

| Libor/Swap | Rate |
|------------|-------|
| ON Libor | 5.291 |
| 1 Wk Libor | 5.304 |
| 2 Wk Libor | 5.310 |
| 1 Mo Libor | 5.320 |
| 3 Mo Libor | 5.360 |
| 6 Mo Libor | 5.391 |
| 1 Yr Libor | 5.402 |
| 2 Yr Swap | 5.271 |
| 3 Yr Swap | 5.234 |
| 4 Yr Swap | 5.190 |
| 5 Yr Swap | 5.134 |
| 7 Yr Swap | 5.221 |
| 10 Yr Swap | 5.253 |
| 15 Yr Swap | 5.353 |
| 20 Yr Swap | 5.389 |
| 30 Yr Swap | 5.398 |

Message

Govt MSG

1<GO>DEL 2<GO>REPLY 3<GO>FWD 11<GO>NEXT 12<GO>PREV 99<GO>OPTIONS

1/23 12:10:29

*STACI GRAY, GREENWICH CAPITAL MA

800-426-4443 312-664-7970 FAX 312-664-7901 grays@gcm.com

this is confirmed

USER Deal: NHeli 07-1 Bond: IT-1-A
 INFO Size: \$101,632,000
 Price: \$100.00

Variance: +/-10%



Settle: 1/31/07 Dated: 1/31/07

1st pay: 2/25/07 Legal final: 2/25/07

Delay: 0 days Accrual: act/360

Coupon: L+16 bps, AFC Floater, Swap

Rating: M=AAA S=AAA, F=NA, D=NA

Structure: REMIC

First LIBOR Calc: 1 MO LIBOR, no Interpolation

Targeting Low Mod Sub Goals For Owner Occupied Purchase

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Australia 61 2 9777 8600

Brazil 5511 3048 4500

Europe 44 20 7330 7500

Germany 49 69 920410

Hong Kong 852 2377 6000 Japan 81 3 3201 8900 Singapore 65 6212 1000 U.S. 1 212 318 2000 Copyright 2007 Bloomberg L.P.

6944-738-3 23-Jan-2007 12:10:43

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FHFA01003633
A3-10018625094



DIG <dig@freddiemac.com>

To: david_hackney@freddiemac.com

01/23/2007 12:10 PM

Please respond to
dig@freddiemac.com

bcc

Subject: Re: Fw: NAA 2007-HE111-1-A [#36323]

Good Morning:

The description and ticker fields have been updated with the new issuer name details. Thanks.

Regards,

Brooke L. Leneau
SI&A DMO Ops
571.382.5784

--Original Message--

From: david_hackney@freddiemac.com

Date: 1/23/2007 11:58:20 AM

To: dig@freddiemac.com

Subject: Fw: NAA 2007-HE111-1-A [#36323]

Please change the name to NHELI 2007-1. Everything else stays the same.

----- Forwarded by David R Hackney/HQ/FHLMC on 01/23/2007 11:56 AM -----

DIG
<dig@freddiemac.c
om>

01/23/2007
11:31 AM

Please respond
to
dig@freddiemac.co
m

david_hackney@freddiemac.com

To

cc

Subject

Re: NAA 2007-HE111-1-A [#36323]

Good Morning:

Created B5A04MNE\$ per your request, Thanks

Regards,

Brooke L. Leneau
SI&A DMO Ops
571.382.5784

--Original Message--

From: david_hackney@freddiemac.com

Date: 1/23/2007 9:15:12 AM

To: dig@freddiemac.com

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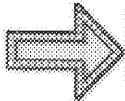
FHFA01003634
A3-10018625095

Robert C
Ryan/SELLER/HQ/FHLMC
01/23/2007 11:53 AM

To Chad Levirini/HQ/FHLMC@FHLMC
cc David R Hackney/HQ/FHLMC@FHLMC, Kevin
Palmer/HQ/FHLMC@FHLMC
bcc
Subject Re: Credit Approval: NAA 2007-AR1 II-1A

approved

bob
Chad Levirini/HQ/FHLMC



Chad Levirini/HQ/FHLMC
01/23/2007 10:55 AM

To Robert C Ryan/SELLER/HQ/FHLMC@FHLMC
cc Kevin Palmer/HQ/FHLMC@FHLMC, David R
Hackney/HQ/FHLMC@FHLMC
Subject Credit Approval: NAA 2007-AR1 II-1A

Bob-

Please approve.

Thanks.

CONFIDENTIAL

FHFA01003635
A3-10018625096

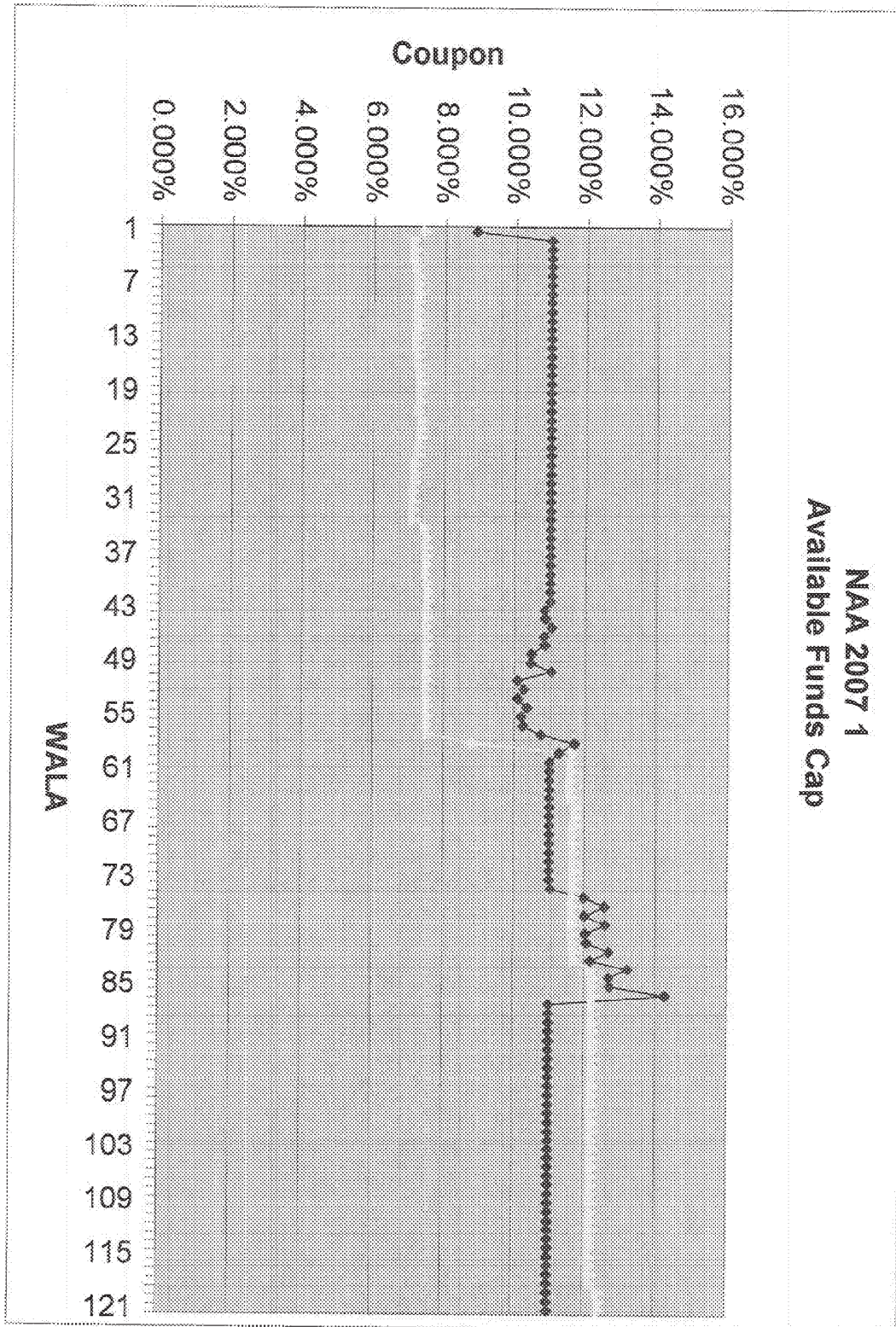
NHELI 2007-1

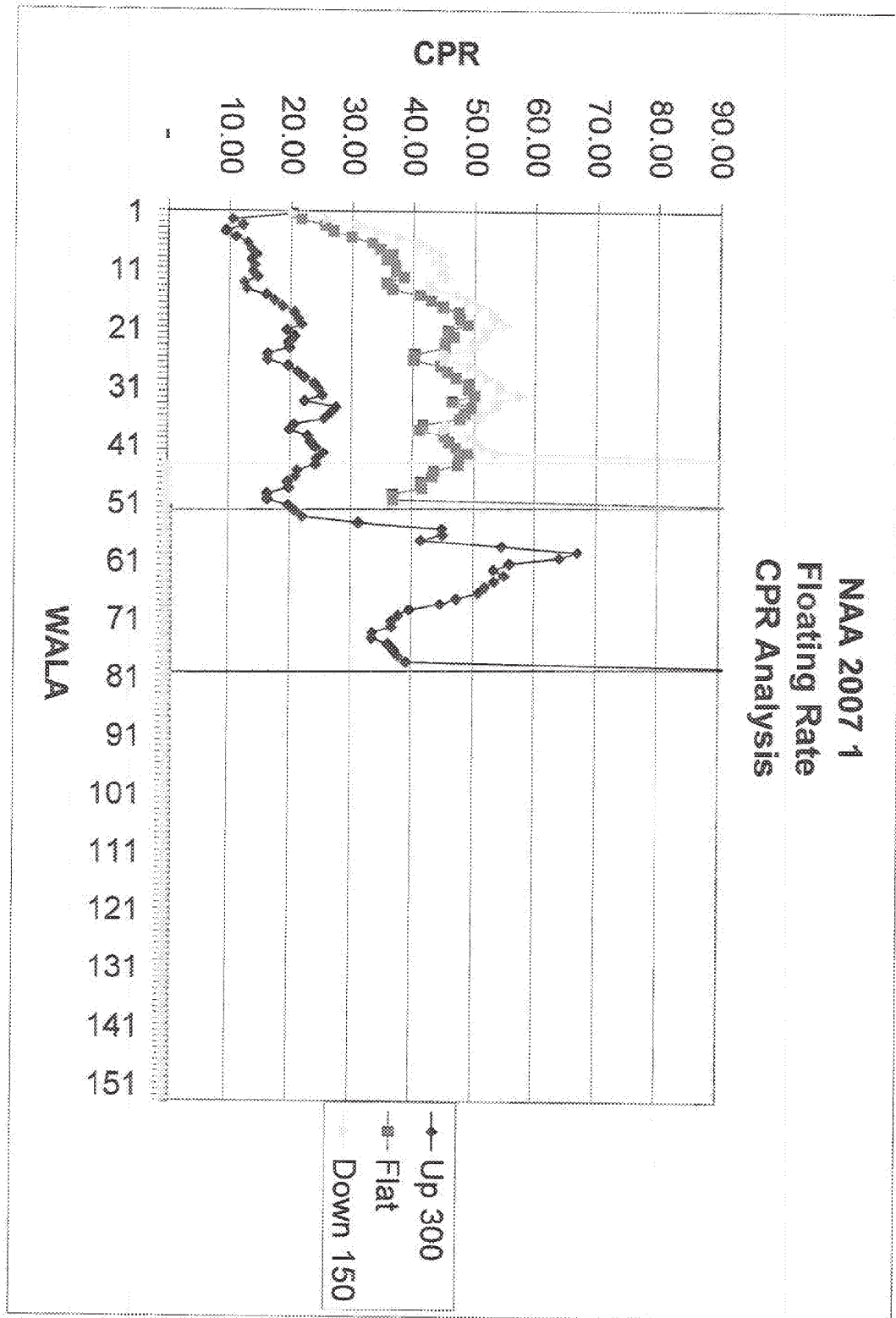
Free Writing Prospectus (Group II Certificates)

January 17, 2007

THE REPRESENTATIONS AND COVENANTS, CASHFLOWS AND STRUCTURE WITH RESPECT TO NOMURA HOME EQUITY LOAN TRUST SERIES 2007-1 WILL COMPLY IN ALL RESPECTS WITH FREDDIE MAC'S INVESTMENT REQUIREMENTS, AUGUST 2006 VERSION. THE TRANSACTION IS ANTICIPATED TO BE STRUCTURED AS A QSPE.

Recipients must read the information contained in the Information Statement on page 3. Do not use or rely on this information if you have not received or reviewed the Information Statement. If you have not received the Information Statement, call your RBS Greenwich Capital account representative for another copy. This Free Writing Prospectus supersedes any previously distributed information relating to the securities discussed in this communication and will be superseded by the information set forth in any subsequently distributed free writing prospectus. Each Underwriter is acting as underwriter/placement agent and not as an agent for the Depositor in connection with the proposed transaction.







"Mullaney, Ryan, GCM" To <david_hackney@freddiemac.com>
 <Ryan.Mullaney@rbsgc.com> cc
 01/17/2007 04:25 PM bcc
 Subject FW:

-----Original Message-----

From: Smith, Adam, GCM
 Sent: Wednesday, January 17, 2007 3:23 PM
 To: Jaeger, Max, GCM; Litvak, Jesse, GCM; Mullaney, Ryan, GCM
 Subject: RE:

Looking at below - passes 300% of s&p B loss coverage and 162% of moody's base case.

| | | |
|-----------------|-------|----------|
| Freddie Loss | 2.10% | Multiple |
| Moody's B2 Loss | 1.30% | 162% |
| S&P B Loss | 0.70% | 300% |

-----Original Message-----

From: Jaeger, Max, GCM
 Sent: Wednesday, January 17, 2007 4:14 PM
 To: Litvak, Jesse, GCM
 Cc: Smith, Adam, GCM
 Subject: FW:

----- Original Message -----

From: Jaeger, Max, GCM
 To: Smith, Adam, GCM
 Sent: Wed Jan 17 16:05:04 2007
 Subject:

It looks like the following multiples don't produce any outstanding couponcap shortfall when the bond pays off:

50% (Net loss of 9.8M, or about 1.6%)
 65% (Net loss of 12.6M, or about 2.1%)

Anything higher produces outstanding couponcap shortfall when the bond pays off.

Max Jaeger
 RBS Greenwich Capital
 203.618.2290

 *

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FHFA01003639
 A3-10018625100



"Mullaney, Ryan, GCM"
<Ryan.Mullaney@rbsgc.com>

To <david_hackney@freddiemac.com>

cc

01/17/2007 04:24 PM

bcc

Subject FW:

It looks like the following multiples don't produce any outstanding couponcap shortfall when the bond pays off:

50% (Net loss of 9.8M, or about 1.6%)

65% (Net loss of 12.6M, or about 2.1%)

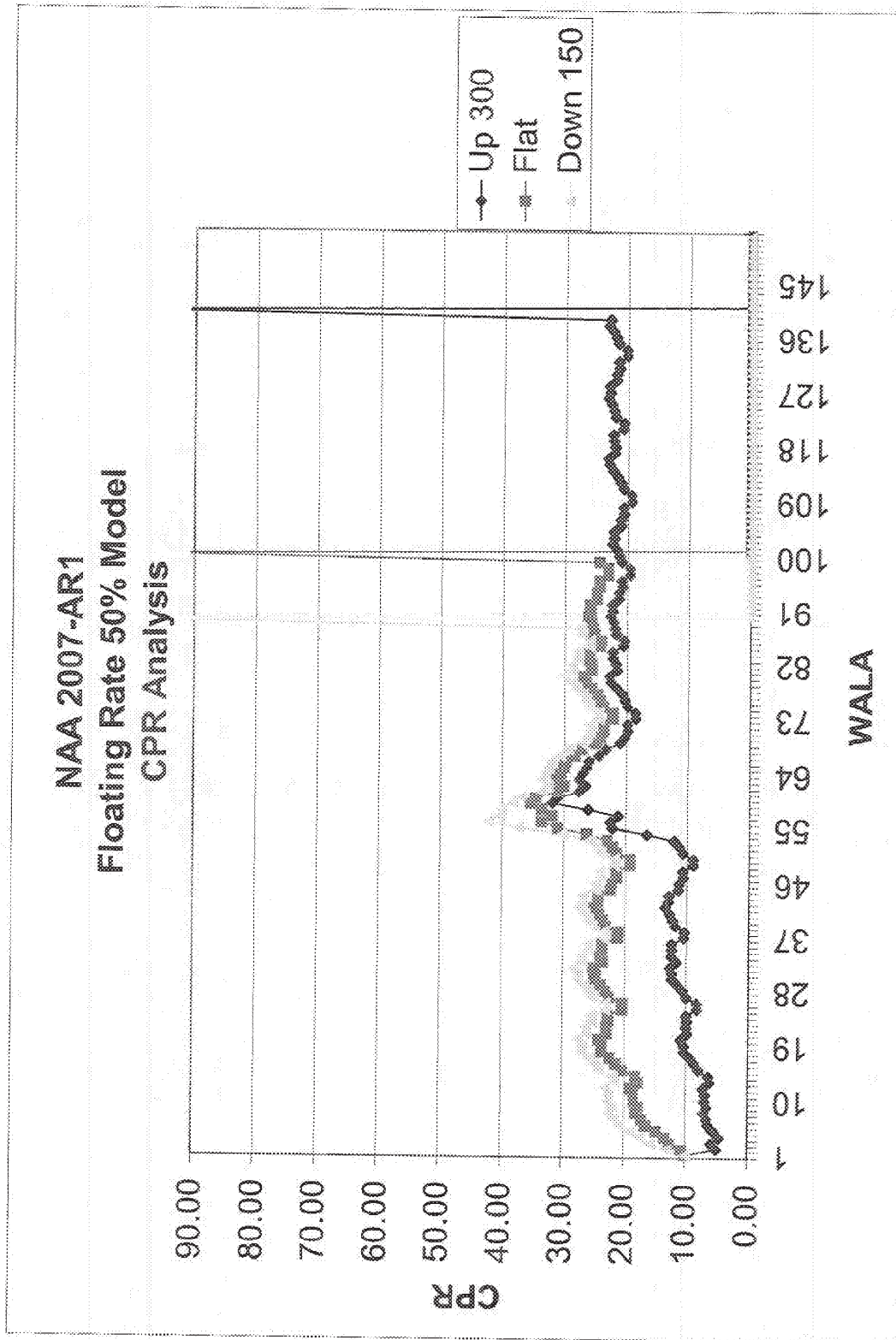
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if you are not the named addressee, you are not authorized
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it.

*

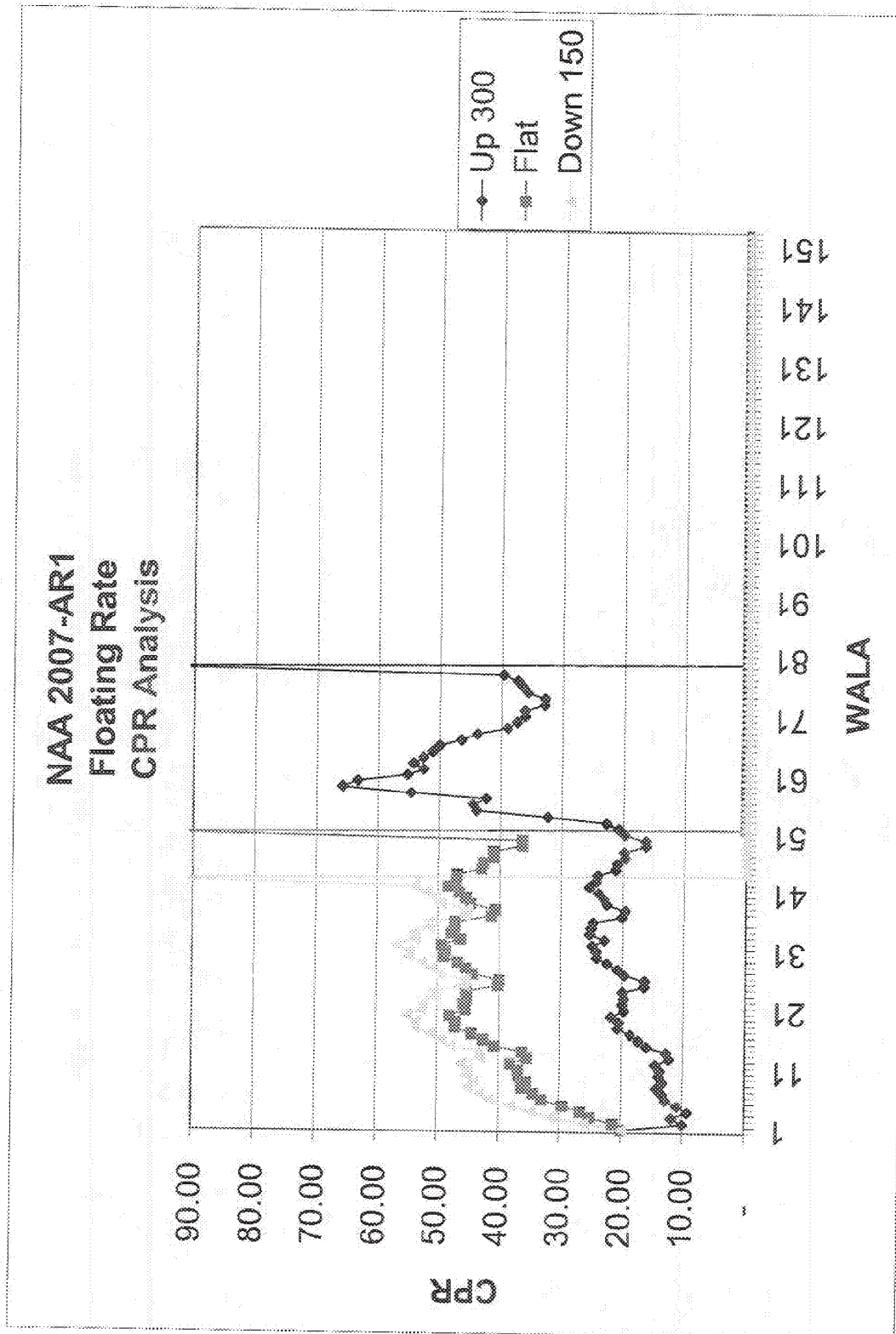
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A3-10018625101



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FHFA01003641
A3-10018625102



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FHFA01003642
A3-10018625103

| FIQO | AGGURB | AGG % |
|-----------|------------|--------|
| < 500 | 4 413 154 | 0.73% |
| 500 - 510 | | |
| 520 - 530 | | |
| 540 - 550 | | |
| 560 - 570 | | |
| 580 - 590 | 400 000 | 0.07% |
| 600 - 610 | 1 917 986 | 0.32% |
| 620 - 630 | 47 238 163 | 7.88% |
| 640 - 650 | 59 173 397 | 9.83% |
| 660 - 670 | 81 883 121 | 13.60% |
| 680 - 690 | 98 265 923 | 16.34% |
| 700 - 710 | 96 000 494 | 16.25% |
| 720 - 730 | 97 556 367 | 9.56% |
| 740 - 750 | 68 144 010 | 10.99% |
| 760 - 770 | 43 180 793 | 8.00% |
| 780 - 790 | 29 760 088 | 4.94% |
| 800 plus | 8 330 526 | 1.47% |

| GROUP | AGG. AMOUNT | ARM % | AGG. F.R. (P) | FR % |
|-----------------|-------------|--------|---------------|-------|
| 0.001 - 4.500 | | | | |
| 4.501 - 5.000 | | | | |
| 5.001 - 5.500 | 1,866,266 | 0.31% | - | 0.00% |
| 5.501 - 6.000 | 27,074,396 | 4.50% | - | 0.00% |
| 6.001 - 6.500 | 87,304,606 | 14.50% | - | 0.00% |
| 6.501 - 7.000 | 146,085,767 | 24.27% | - | 0.00% |
| 7.001 - 7.500 | 131,442,351 | 21.63% | - | 0.00% |
| 7.501 - 8.000 | 133,658,613 | 22.19% | - | 0.00% |
| 8.001 - 8.500 | 57,847,462 | 9.63% | - | 0.00% |
| 8.501 - 9.000 | 14,254,495 | 2.37% | - | 0.00% |
| 9.001 - 9.500 | 848,084 | 0.15% | - | 0.00% |
| 9.501 - 10.000 | 1,502,075 | 0.25% | - | 0.00% |
| 10.001 - 10.500 | | 0.00% | - | 0.00% |
| 10.501 - 11.000 | - | 0.00% | - | 0.00% |
| 11.001 - 11.500 | - | 0.00% | - | 0.00% |
| 11.501 - 12.000 | - | 0.00% | - | 0.00% |
| 12.001 - 12.500 | - | 0.00% | - | 0.00% |
| 12.501 - 13.000 | - | 0.00% | - | 0.00% |
| 13.001 - 13.500 | - | 0.00% | - | 0.00% |
| 13.501 - 14.000 | - | 0.00% | - | 0.00% |
| 14.001 - 14.500 | - | 0.00% | - | 0.00% |
| 14.501 + | - | 0.00% | - | 0.00% |

| | Freddie Fixed | Fannie ARM | Total Fixed | Total ARM |
|---------------|---------------|------------|-------------|-----------|
| GWAC | 0.00% | 7.25% | 0.00% | 7.25% |
| 1st Lien GWAC | 0.00% | 7.25% | 0.00% | 7.25% |
| 2nd Lien GWAC | 0.00% | 0.00% | 0.00% | 0.00% |
| FICO | 0 | 702 | | 704 |
| 1st Lien FICO | 0 | 702 | 0 | 704 |
| 2nd Lien FICO | 0.00 | 0.00 | 0.00 | 0.00 |

| | |
|---------------------------------------|--|
| Credit Enhancement | |
| Subordination (not including DC) | |
| Prelaud OC (%) | |
| Initial Target OC (%) | |
| Stepdown OC (%) | |
| Stepdown Date | |
| Rescue Interest (12m Avg. Euro Libor) | |

Notes

all non-dollar amount numbers (excluding loan count) should be formatted as percentages

Any "Group" column refers to the collateral group that backs Freddie's class. Any "Total" column refers to all or originators and servicers, the percentages should show what percentage any given servicer or originator The FICO and GWAC tables should be based on the Total pool.

The FICO and GIVAC tables should be based on The Total pool

For the GWAC tabs the ARM column should sum to 100% and the Fixed column should sum to 100% (less if a particular field has no data, enter 0% or \$0 rather than 'NA' or leaving the field blank)
Combined LTV = First Lien + Second + Silent Second
Combined LTV = First Lien + Second + Silent Second